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MATERIAL EVENT

(Santiago, Chile, December 7, 2017) – Today Compañía Cervecerías Unidas S.A. (“CCU”), through its subsidiary CCU Inversiones S.A., placed a purchase order on the Santiago Stock Exchange for shares of common stock of Viña San Pedro Tarapacá S.A. (“VSPT”), which was accepted on the same day for a number of 1,000,000,000 shares.

The subsequent payment, delivery and registration of the shares of this purchase order will be executed on the second trading day as of today. The above will cause CCU to possess indirectly, through CCU Inversiones S.A., a quantity equal to or in excess of 2/3 of the shares of VSPT, and therefore subject to the legal obligation contained in article 199 bis of Law N°18,045 (Securities Exchange Act), to make a Public Offering for the remaining shares of VSPT, under the terms and conditions established in such regulation.

CCU will carry out all pertinent arrangements in order to comply, in a timely manner, with the applicable legal regulation.

CCU is a diversified beverage company operating in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. CCU is the largest Chilean brewer, the second-largest Chilean carbonated soft drinks producer, the largest Chilean water and nectar producer, and the largest pisco producer. It is the second-largest Argentine brewer, and participates in the beer, water and soft drinks industries in Uruguay, Paraguay and Bolivia, and in the beer industry in Colombia. It is one of the largest Chilean wine producers, and the second-largest Chilean wine exporter. The Company’s principal licensing, distribution and / or joint venture agreements include Heineken Brouwerijen B.V., Anheuser-Busch Incorporated, PepsiCo Inc., Seven-up International, Schweppes Holdings Limited, Société des Produits Nestlé S.A., Pernod Ricard Chile S.A., Watt’s S.A., and Coors Brewing Company.